INDEPENDENT REGULATORY REVIEW COMMISSION APPROVAL ORDER

Commissioners Voting:

Public Meeting Held November 20, 2014

John F. Mizner, Esq., Chairman George D. Bedwick, Vice Chairman W. Russell Faber Dennis A. Watson, Esq. Regulation No. 3-52 (#3056) Department of Banking and Securities Debt Management Services Continuing Education

On April 24, 2014, the Independent Regulatory Review Commission (Commission) received this proposed regulation from the Department of Banking and Securities (Department). This rulemaking amends 10 Pa. Code by adding Chapter 57. The proposed regulation was published in the May 10, 2014 *Pennsylvania Bulletin* with a 30-day public comment period. The final-form regulation was submitted to the Commission on October 17, 2014.

This final-form rulemaking establishes continuing education requirements for credit counselors and supervisors as required by the Debt Management Services Act of 2008.

We have determined this regulation is consistent with the statutory authority of the Department (63 P.S. §§ 2409(c) and 2417(4)) and the intention of the General Assembly. Having considered all of the other criteria of the Regulatory Review Act, we find promulgation of this regulation is in the public interest.

BY ORDER OF THE COMMISSION:

This regulation is approved.



George D. Bedwick, Vice Chairman